

PERSIAN CULTURAL CENTER INC.

Balance Sheet

As of September 30, 2017

Assets

Current Assets

108 SUNTRUST 0404	\$	11,375.95
109SUNTRUST9604FESTIVAL		5,400.85
110SUNTRUST9612CHARITABLE		1,648.00
111 SUNTRUST 0259 - GISO		763.86
A/R ART SHOW		3,023.00
DEPOSITS		350.00
INTANGIBLES		3,400.00
ACC. AMORTIZATION		(56.67)
INVESTMENTS-PERCOM		64,000.00
DONATED GOODS		1,100.00
ART SUPPLIES ON HAND		500.00
SUPPLIES ON HAND		1,000.00
DONATED RUGS		850.00

Total Current Assets 93,354.99

Property and Equipment

Net Property and Equipment 0.00

Non Current Assets

LEASEHOLD IMPROVEMENTS		1,457.00
FURNITURE & FIXTURES		16,251.60
MACHINERY & EQUIPMENT		17,643.00
NON CASH DONATED - LAND		55,000.00
DONATED LAND - 11 ACRES		160,000.00
TOTAL ACC. DEPRECIATION		<u>(10,852.00)</u>

Total Non Current Assets 239,499.60

Total Assets \$ 332,854.59

PERSIAN CULTURAL CENTER INC.

Balance Sheet

As of September 30, 2017

Liabilities and Stockholders' Equity

Current Liabilities

PAYABLE - PERCOM	\$	29,375.66
RENT PAYABLE		26,400.00
FEDERAL W/H		121.79
STATE W/H		1.86
FUTA PAYABLE		27.87
SUTA PAYABLE		21.05

Total Current Liabilities 55,948.23

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 55,948.23

Stockholders' Equity

Other Equity	113,979.30
Retained Earnings	162,927.06

Total Stockholders' Equity 276,906.36

Total Liabilities and Stockholders' Equity \$ 332,854.59